

SEMINARS ON DOCUMENTARY CREDITS

Operations, Technical and Legal for 2019!

New Delhi – Feb 25, 2019 || Mumbai – Feb 26, 2019

Hyderabad– Feb 28, 2019 || Chennai – March 01, 2019

INTRODUCTION

These practical seminars are designed for personnel who manage letter of credit operations on a regular basis. With default rates under international commercial contracts at a very high level and increasing challenges, the effective use of documentary letters of credit can ensure timely payment and facilitate extend payment and finance terms. These seminars will be of value to trade finance operations staff, trade sales executives, legal advisors and staff working with trade finance in SME and large corporations.

OBJECTIVES

- Detailed understanding workflow and obligations for Documentary Letters of Credit and Standby Letters of Credit;
- Core competence in setting secure terms and conditions for international sales contracts to be reflected in documentary credits;
- Enhanced knowledge of the applicable international rules to ensure 100% payment security and performance risk coverage;
- Proven methodology for generation of discrepancy free documents for presentation under documentary credits;
- Insight into key international legal and practical cases which impact current international documentary credit operations;
- Review of key trends and developments in advanced trade technology to facilitate secure international trade under documentary credits.

TARGET AUDIENCE

Bankers | Corporates | Exporters | Importers | Freight Forwarders | Trade Finance Experts | Lawyers | Academicians, etc.

SUPPORTING ORGANIZATION



PROGRAMME

09:00 – 09:45	REGISTRATION
09:45 – 10:00	INAUGURAL SESSION <ul style="list-style-type: none">✓ Welcome address by ICC India✓ Context setting by State Bank of India✓ Theme presentation by Mr. Vincent O'Brien, Member Executive Committee, ICC Banking Commission
10:00 – 11:30	SESSION 1 - TRENDS IN INTERNATIONAL TRADE & FINANCE <ul style="list-style-type: none">✓ Global Trends in Trade Finance✓ SWIFT insights and expectations✓ Impact of Trade Friction on Risk in Trade Finance✓ Insight Into Trade Finance Default Rates✓ Letter of Credit Cycle and Parties Obligations
11:30 – 11:45	TEA / COFFEE BREAK
11:45 – 13:00	SESSION 2 - KEY OPERATIONAL ISSUES FOR DOCUMENTARY CREDITS <ul style="list-style-type: none">✓ Understanding Key Rules in UCP 600 & ISBP✓ Familiarisation with SWIFT Format Letter of Credit✓ Financing under Commercial Letters of Credit✓ How to benefit from the surge in usage of Standby Letters of Credit✓ How to create and manage complying Documents✓ The 'less is more rule; in letter of credit operations✓ The fool-proof LC template – good for seller, good for buyer
13:00 – 13:45	LUNCH BREAK
13:45 – 15:15	SESSION 3 - LEGAL AND TECHNICAL ISSUES IN TRADE FINANCE <ul style="list-style-type: none">✓ Key recent LC legal cases impacting documentary credits✓ Documentary Compliance V Compliance with KYC, AML Sanctions✓ Synthetic Letter of Credit Case – the final judgement✓ Recent ICC Banking Commission Official Opinions✓ Punjab National Bank (PNB) and the lessons to be learnt✓ Standby Letters of Credit – forensic examination of wording
15:15 – 15:30	TEA / COFFEE BREAK
15:30 – 16:45	SESSION 4 - PRACTICAL CASES IN DOCUMENTARY CREDIT OPERATIONS <ul style="list-style-type: none">✓ Review of Documentary Credit and Documents for Red Flags✓ Real Life Case Study on Blockchain for letters of credit✓ Update on revision of eUCP, URBPO✓ Jurisdiction V ICC Rules✓ Checking Documents for Compliance
16:45 – 17:00	VOTE OF THANKS

SEMINAR SPEAKER

Vincent O'Brien

Member Executive Committee
ICC Banking Commission.

Associate Director, Institute of International Banking Law and Practice (IIBLP), Washington DC, providing direction in application of ICC rules and practice.

Trade Facilitation Technical Consultant delivering technical trade finance assistance in more than 100 countries for major banks, development institutions and governmental organizations.

Advisor on Innovation and Market Intelligence at China Systems Corporation, the leading global trade and supply chain finance connector and solutions provider.

Engaged as expert witness in international trade related dispute resolution exercises and legal cases.

Conference leader and guest speaker for major global trade finance forums and summits worldwide.



CONTACT

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