

Certified Documentary Credit Specialist (CDCS) October 2017

Overview

The CDCS[®] is a QCF* Level 4 qualification that is recognised worldwide as a benchmark of competence in documentary credits. It enables documentary credit practitioners to demonstrate practical knowledge and understanding of the complex issues associated with documentary credit practice.

Studying CDCS[®] will enable you to understand:

- Documentary credits - types, characteristics and uses, including standby credits
- Rules and trade terms, including UCP 600, ISP98, ISBP 745, Incoterms 2010[®] and URR 725
- Parties to documentary credit transactions and their roles and obligations
- Types and methods of payment / credit used in documentary credit transactions, including the concept of autonomy
- Types of transport, commercial and financial documents used in documentary credit transactions
- Risk issues, including types of risks, control and possible mitigations
- Related products, including letters of indemnity, air way releases and steamship guarantees
- Implications of breaching rules including money laundering and terrorist financing

Why Study CDCS[®]?

- It enables you to demonstrate a level of expertise in documentary credits that is recognised worldwide
- It improves their knowledge and understanding of the complex issues associated with documentary credit best practice
- It helps develop the skills to apply knowledge in the workplace and to perform at a high level
- It gives you the right to add the professional designation 'CDCS' after their name for the three year validation cycle
- It improves career and promotion prospects

Studying

CDCS[®] consists of one mandatory unit:

Principles and Practices of Documentary Credit Transactions - K/505/5349

The unit is designed to enable documentary credit specialists to understand documentary credits, the products, parties, processes and rules that underpin documentary credit transactions. As well as the ability to manage documentary credit transactions and identify irregularities, by applying knowledge of processes, ICC rules and trade terms.

Studying

Preparation for the examination usually takes six months with comprehensive learning materials provided. CDCS[®] is studied through self-study. Upon registration students will be sent a detailed study text which they study from independently. In addition to the study text, a specimen paper is also available to download.

All students who register with The London Institute of Banking & Finance will receive printed study resources that cover the CDCS[®] syllabus and contain review questions and activities. A student handbook is provided to support student's studies. In addition to printed materials, students will also receive online access to the study resources.

What is the Assessment Format for CDCS®?

Assessment for CDCS® consists of a 3 hour multiple-choice examination, designed to test knowledge and its application to practical situations. The examination paper consists of 70 multiple-choice questions, 3 in-basket case studies and 3 document checking simulations. The examination paper is split into 2 sections:

- **Section A - 60 multiple-choice questions**
- **Section B - 10 multiple-choice questions, three in-basket exercises each with five linked multiple-choice questions, and three simulation exercises.**

CDCS® is examined in over 30 countries each year with examinations given in paper format at designated international centres.

The examinations are scheduled to take place on 13 October 2017.

Key facts:

- Can enhance career by evidencing substantial continuing professional development
- Attainable via self-study
- Annual examination (in April/October)
- Examinations are delivered in paper format in designated international examination centres and / or via the Internet.

Upon successful completion of CDCS® you can use the designation 'CDCS' after your name for the 3 year validation cycle.

The examination registration fee includes the following:

- Printed study text (also available online via **myLIBF**)
- Student handbook and specimen examination paper
- Registration for the examination

Please note: The examination resit fee only includes online access to the study text and registration for the exam. A copy of the printed study text is available separately but at an additional cost.

Examination/entry registration dates at a glance

Examination date – 13 October 2017

Deadline for first-time registrations and resits – 31 July 2017

Cost

New CDCS Registration Fee	£500.00
International booking fee	£55.00
Total	£555.00
Discount for Indian Candidates	£59.00
Net CDCS Examination Fees	£496.00

CDCS Resit fee	£310.00
Resit international booking fee	£22.00
Net CDCS Resit	£332.00

*** Candidates who reside and work in India receive a £59.00 discount. This means the cost to register with the international booking fee is £496.00

*** Cost of resit (without study material) is £332.00

Online registration for candidates making payment through credit / debit card

Visit the below link:

<https://secure2.libf.ac.uk/tradefinance/registration.aspx?qualcode=cdfs>

Registering

Completed registration forms should be scanned and emailed to customerservices@libf.ac.uk, or sent to Student and Customer Services, 4-9 Burgate Lane, Canterbury, Kent CT1 2XJ, United Kingdom.

Indian candidates

Examination Centre

New Delhi, Mumbai, Chennai and Bangalore

For details form please visit:

<http://www.libf.ac.uk/study/professional-qualifications/trade-finance>