

**Seminar on “Trade Finance – An Update on ICC Rules”
Operational Issues & ICC Banking Commission Decisions
Surat – May 11, 2018 || Kochi – May 15, 2018**

Programme

09:00 – 09:45 **Registration**

09:45 – 10:00 **Opening Session**

10:00 – 11:30 **Recent Issues in Letter of Credit Transactions:**

- ✓ Operational issues in Documentary Credit
- ✓ Impact of some of the terms and conditions in a documentary credit and UCP 600
- ✓ Structuring trade transaction through documentary credit with certain avoidable conditions – with *case studies*
- ✓ Trade Credits (Suppliers’ Credit and buyers’ credit) and letter of credit transaction – discussion on recent Master Directions on ECB and Trade credit.

11:30 – 11:45 **Tea/Coffee Break**

11:45 – 13:00 **Export Transactions through Documentary Credits**

- ✓ Export transactions with underdeveloped countries through Letters credit issued by third bank in MT 710 format
- ✓ Detailed discussion with **SWIFT format** and relevant **UCP 600 Articles**
- ✓ *Practical case studies*

13:00 – 13:45 **Lunch**

13:45 – 15:15 **Features of ISBP 745 and Discrepant Documents**

- ✓ Commonly observed discrepancies and **ISBP 745** with **practical case study**
- ✓ Discussion on recent **ICC Banking commission opinions** and **DOCDEX cases**

15:15 – 15:30 **Tea/Coffee break**

15:30 – 16:45 **Latest updates on:**

- ✓ Proposed changes in **SWIFT 700 format**
- ✓ Impact of **MT 798** and corporate clients
- ✓ **Bank Guarantees** and **Amended Sec 28 of Indian Contract Act** – with reference to Supreme court decision on claim period in Bank Guarantees
- ✓ Some interesting cases of **Trade Based Money Laundering** through documentary credit and guarantees.

16:45 – 17:15 **Questions and answer session & wrap up**

Seminar Speaker

Mr. K. Parameswaran is a leading Corporate Advisor and trainer in the field of International Trade and Foreign Exchange.

He possesses four decades of experience as a banker and corporate advisor in structuring high value import letters of credit.

He has conducted more than 500 programmes on Trade Finance and Letters of Credit both for Public as well as for leading companies like Adani group, GSFC, GNPC, Jindal group, L & T group companies, Mahindra group, RPG group, Sun Pharma, , TATA group companies, Thermax, ThyssenKrupp, Vedanta group, , WIPRO etc.

He is a regular faculty for the International Chamber of Commerce - India Chapter as well as leading banks, FEDAI and World Trade Centre, CII, FIEO, Institute of Chartered Accountants of India, etc.

He is working as Associate Professor with S P Jain Institute of Management and Research, handling International Finance.