

Seminar on “Documentary Credit in International Trade and Updates on ICC Rules” Chandigarh – September 19, 2018 || Ahmedabad – September 25, 2018

Programme

09:00 – 09:45 **Registration**

09:45 – 10:00 **Opening Session**

10:00 – 11:30 **Session on Documentary Credit:**

- ✓ Overview of ICC Rules on trade products
- ✓ Handling export transaction through documentary credit
- ✓ Discussion on one LC format from the exporters perspective
- ✓ Detailed discussion on Field No. 46.A & 47.A
- ✓ Impact of ambiguous conditions in a documentary credit
- ✓ Difference between MT 700 and MT 710 from exporter perspective

11:30 – 11:45 **Tea/Coffee Break**

11:45 – 13:00 **Examination of Documents:**

- ✓ Examination of documents under documentary credit
- ✓ Impact of ISBP 745 on examination of documents with **case study**
- ✓ Commonly observed discrepancies and how it happens and how it could be avoided – one set of documents will be circulated for **case study**
- ✓ Handling discrepant documents

13:00 – 13:45 **Lunch**

13:45 – 15:15 **Bank Guarantees and Standby Letters of Credit:**

- ✓ Bank guarantees and standby letters of credit – operational issues
- ✓ Discussion on important articles in of URDG 758 & ISP 98
- ✓ Draft format of one SBLC & BG for discussion

15:15 – 15:30 **Tea/Coffee break**

15:30 – 16:45 **Latest updates on:**

- ✓ Proposed changes in SWIFT format
- ✓ ICC Banking commission opinion and court interventions in LC/BG transactions – **Case study**

16:45 – 17:15 **Questions and answer session & wrap up**

Seminar Speaker

Mr. K. Parameswaran is a leading Corporate Advisor and trainer in the field of International Trade and Foreign Exchange. He has over four decades of experience as a banker and corporate advisor in structuring high value import letters of credit.

Mr. Parameswaran has conducted more than 500 programmes on Trade Finance and Letters of Credit both for Public as well as for leading companies like Adani group, GSFC, GNPC, Jindal group, L & T group companies, Mahindra group, RPG group, Sun Pharma, TATA group companies, Thermax, ThyssenKrupp, Vedanta group, , WIPRO etc.

He is a regular faculty for the International Chamber of Commerce - India Chapter as well as leading banks, FEDAI and World Trade Centre, CII, FIEO, Institute of Chartered Accountants of India, etc. currently he is working as Associate Professor with S P Jain Institute of Management and Research, handling International Finance.