

PRASHANT MODI AND SUBHRAKANT PANDA TAKE OVER AS PRESIDENT & VICE PRESIDENT OF ICC INDIA

Mr Prashant Modi, Managing Director & CEO, Great Eastern Energy Corporation Ltd. and Mr Subhrakant Panda, Managing Director, Indian Metals & Ferro Alloys Ltd., have taken over as the President & Vice President of ICC India respectively at the conclusion of 85th Annual General Meeting of ICC India held in New Delhi on February 09, 2016. ICC India is the Indian Affiliate of the Paris based International Chamber of Commerce (ICC), the world business organization with presence in over 120 countries.

Mr Prashant Modi, President, ICC India, is Managing Director & CEO, Great Eastern Energy Corporation Ltd. Mr. Modi has been associated with the Company and our Promoter Group companies since 1996. He is responsible for day-to-day operations of the Company and supervised our Company's efforts in relation to the listing of our Company's GDRs at the Alternate Investment Market in the London Stock Exchange in 2005 and 2006, and thereafter shifting them to the main board of the London Stock Exchange in May 2010. He has received a degree in Bachelor of Science in Business Administration from Boston University, USA with a major in finance. He has also undertaken executive education courses from Harvard Business School, USA, one in finance and another on launching new ventures. He is currently undertaking the renowned "Owner President Management Program" at Harvard Business School.

He's a member on the following prestigious National and International bodies:

- National Executive Committee of the Federation of Indian Chamber of Commerce and Industry (FICCI)
- Environment Task Force Committee, FICCI
- Chairman of the Unconventional Hydrocarbon Resources Task Force Committee, FICCI
- Commission on Environment and Energy, International Chamber of Commerce, Paris (ICC)
- Task Force of Energy, ICC
- Europe One Chapter, Young Presidents' Organisation (YPO)

Prior to joining the Y.K. Modi Group, he worked with ANZ Bank, London and Qualcomm Inc, San Diego, USA.



Mr Subhrakant Panda, Vice President, ICC India, is Managing Director of Indian Metals & Ferro Alloys Ltd.

Mr Panda joined the IMFA Group in 1993 and has handled various responsibilities over the years. In 2006 he was appointed Managing Director of the flagship company Indian Metals & Ferro Alloys Ltd. (IMFA) – the country’s leading, fully integrated producer of ferro alloys – and his current role is to define the broad strategic goals including growth & diversification plans.

He is an active member of the National Executive Committee of the Federation of Indian Chambers of Commerce & Industry (FICCI) and is Co-Chair of the National Tax Committee besides being Chairman of the FICCI Odisha State Council. Mr Panda serves on the Council of the Paris-based International Chromium Development Association (ICDA) and is only the third Indian to serve as President (2013-15). He is recognised as an authority on the ferro alloys industry and has been invited to speak at various international conferences.

Mr Panda holds a Bachelor of Science Degree in Business Administration from the School of Management, Boston University. He graduated with honours summa cum laude with a dual concentration in Finance and Operations Management. He has received various awards and honours in recognition of his outstanding scholastic achievement including an unprecedented 3.95 cumulative grade point average (GPA) out of a possible 4.0; these include being named to the Beta Gamma Sigma Honour Society for Collegiate Schools of Business, Golden Key National Honour Society and Who’s Who Among Students in American Universities and Colleges (1993 edition).

He is a voracious reader and his interests include technology.